

2022 Tax Capping Results

Capping and Threshold Parameters Used	Multi-Residential	Commercial (CVA Tax)	Industrial (CVA Tax)
Annualized Tax Limit	10.00%		
Prior Year CVA Tax Limit	10.00%		
CVA Tax Threshold - Increasers	\$500		
CVA Tax Threshold - Decreasers	\$500		
Exclude Reassessment Increase	Yes		
Exclude Properties Previously at CVA Tax	Yes		
Exclude Properties that Move from Capped to Clawed Back	Yes		
Exclude Properties that Move from Clawed Back to Capped	Yes		
Exit capping immediately	Not Eligible	Not Eligible	Not Eligible
Exclude Vacant Land from Capping Phase-out	Not applicable		
Capping phase-out	Year 3 ^(1/2)	Complete (CVA Tax)	Complete (CVA Tax)
Overall Levy Change (OLC)*	2.609241%	2.329766%	2.306776%
Clawback Percentage	0.0000%		
Retained Percentage	100.0000%		
Total	100.0000%		
Capped Properties Adjustment	\$ 0		
Clawback Properties Adjustment	\$ 0		
Net Class Impact/(Shortfall)	\$ 0		

2022 Multi-Residential Property Class - Capped Taxes Results

Capped Taxes	Number of Properties	2021 Capped Taxes \$	2022 CVA Taxes \$	2022 Capped Taxes \$	Cap Adjustment \$
Total subject to capping	0	0	0	0	0
New to Class	2	0	25,835	25,835	0
Excluded	336	22,891,316	23,528,867	23,528,867	0
Class Total	338	22,891,316	23,554,702	23,554,702	0

2022 Commercial Property Class – Capping Phase-out Complete

Capped Taxes	Number of Properties	2021 Annualized Taxes \$	2022 CVA Taxes \$	2022 Capped Taxes \$	Cap Adjustment \$
CVA Tax-Capping Phase Out Complete	1853	77,675,440	79,379,708	79,379,708	0

2022 Industrial Property Class - Capping Phase-out Complete

Capped Taxes	Number of Properties	2021 Annualized Taxes \$	2022 CVA Taxes \$	2022 Capped Taxes \$	Cap Adjustment \$
CVA Tax-Capping Phase Out Complete	215	9,028,138	9,318,739	9,318,739	0